

# Garage Door Doctor

## PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
Discounts given	-81,945.89
Sales of Product Income	10,322.24
Services	2,983,560.34
Unapplied Cash Payment Income	-3,786.65
<b>Total Income</b>	<b>\$2,908,150.04</b>
Cost of Goods Sold	
Supplies & Materials	1,210,371.05
<b>Total Cost of Goods Sold</b>	<b>\$1,210,371.05</b>
<b>GROSS PROFIT</b>	<b>\$1,697,778.99</b>
Expenses	
Advertising	90,538.55
Bank Charges	233.26
Business Meals	8,945.03
Dues & Subscriptions	12,435.06
Equipment	1,320.99
Fuel	100,218.41
Insurance	44,828.06
Legal & Professional Fees	16,060.45
Mobile Phone Bill	14,950.25
Office Expenses	25,093.92
Payroll	
Officer Salary	99,999.90
Payroll fees	2,461.10
Payroll Tax	58,434.02
Wages	618,510.98
Workers comp	9,738.73
<b>Total Payroll</b>	<b>789,144.73</b>
QuickBooks Payments Fees	20,508.45
Rent or Lease	75,483.26
Repair & Maintenance	98,953.39
Sub-Contractor	59,253.94
Taxes & Licenses	4,896.43
Tool Rental	5,427.21
Tools	13,793.09
Trash removal	5,464.23
Travel	18,803.28
uniforms	119.63
Utilities	7,321.93
<b>Total Expenses</b>	<b>\$1,413,793.55</b>
<b>NET OPERATING INCOME</b>	<b>\$283,985.44</b>

	TOTAL
Other Income	
Interest Earned	197.51
<b>Total Other Income</b>	<b>\$197.51</b>
Other Expenses	
Depreciation	140,744.66
Donation	200.00
Interest Expense	6,563.65
Miscellaneous	206.50
<b>Total Other Expenses</b>	<b>\$147,714.81</b>
NET OTHER INCOME	<b>\$ -147,517.30</b>
NET INCOME	<b>\$136,468.14</b>